TOWNSHIP OF LOWER MERION

FINANCE COMMITTEE **Wednesday, March 28, 2018**
7:00 PM (Approximately)

Chairperson: C. Brian McGuire
Vice Chairperson: Todd M. Sinai, V. Scott Zelov

AGENDA

1. **CONTRACT – TURF AND GROUNDS MAINTENANCE AT VARIOUS TOWNSHIP LOCATIONS**

2. **CONTRACT – BELMONT SANITARY SEWER FORCE MAIN REPLACEMENT PHASE 2**

3. **CONTRACT – APPALOOSA PUMP STATION ROOF REPLACEMENT**

4. **APPROVAL OF ELIGIBILITY LIST FOR THE REAL ESTATE TAX CREDIT FOR VOLUNTEER FIREFIGHTER/AMBULANCE**

5. **RESOLUTION – ADOPTION OF ASSET SMOOTHING FOR TOWNSHIP PENSION PLANS**

AGENDA ITEM INFORMATION

ITEM: CONTRACT – TURF AND GROUNDS MAINTENANCE AT VARIOUS TOWNSHIP LOCATIONS

Consider for recommendation to the Board of Commissioners award of a contract for **Turf and Grounds Maintenance at Various Township Locations** to the following low bidder in accordance with bids received on Thursday, February 22, 2018 at 11:00 A.M. prevailing time and the recommendation of the Chief Financial Officer with the approval of the Director of Parks and Recreation:

Jimmy's Tree & Landscape Contractors, LLC	
5415 N. Water Street	
Philadelphia, PA 19120	
Total Lump Sum Bid	$38,471.00
Total Bid Alternate Items (A-1 – A-2)	155.00
Total Bid	$38,626.00

PUBLIC COMMENT

ADDITIONAL INFORMATION:

Funds are available through the Parks and Recreation Operating Budget. The bid amount is $1,549 or 3.9% less than the previous year's contract of $40,175.

ATTACHMENTS:

Description	Type
CONTRACT – TURF AND GROUNDS MAINTENANCE AT VARIOUS TOWNSHIP LOCATIONS	Bid Tabulation
CONTRACT – TURF AND GROUNDS MAINTENANCE AT VARIOUS TOWNSHIP LOCATIONS	Backup Material

TOWNSHIP OF LOWER MERION
TABULATION OF BIDS - TURF AND GROUNDS MAINTENANCE AT VARIOUS TOWNSHIP LOCATIONS
CONTRACT NUMBER: 126-18-01
BIDS RECEIVED: FEBRUARY 22, 2018 - 11:00 AM

	Bidders:			Jimmy's Tree & Landscape Contractors, LLC 5415 N. Water Street Philadelphia, PA 19120 Bid Bond -10%					M&M Landscaping, LLC 300 Walnut Street Lansdale, PA 19446 Bid Bond - 10%					J. Margerison Landscaping, Inc. 6009 Indian Woods Lane Collegeville, PA 19426 Bid Bond -10%			
Item No.	Site Name	Description	Est. Number of Visits	Cost Per Visit	Spring Clean-Up visits (0 to 1)	Fall Clean-Up visits (2)	Total Cost	Est. Number of Visits	Cost Per Visit	Spring Clean-Up visits (0 to 1)	Fall Clean-Up visits (2)	Total Cost	Est. Number of Visits	Cost Per Visit	Spring Clean-Up visits (0 to 1)	Fall Clean-Up visits (2)	Total Cost
1	Centennial & Mary Watersford Roads	Traffic Island Grass and Tree 500 Sq. Ft.	26	$ 15.00	-	$ 10.00	$ 400.00	26	$ 16.00	-	$ 30.00	$ 446.00	26	$ 45.00	-	$ 160.00	$ 1,330.00
2	Mary Watersford & Flat Rock Roads	Road Side Grass Area 4,200 Sq. Ft.	26	$ 18.00	-	$ 30.00	$ 498.00	26	$ 21.00	-	$ 30.00	$ 576.00	26	$ 45.00	-	$ 160.00	$ 1,330.00
3	Colwyn Lane & Rhyle Lanes	Traffic Island Grass, Tree and sidewalk 1,978 Sq. Ft.	26	$ 15.00	-	$ 15.00	$ 405.00	26	$ 16.00	-	$ 30.00	$ 446.00	26	$ 80.00	-	$ 160.00	$ 2,240.00
4	Leland & Fordham Roads	Road Side Grass, Hill and Steps 2,262 Sq. Ft.	26	$ 15.00	-	$ 15.00	$ 405.00	26	$ 16.00	-	$ 30.00	$ 446.00	26	$ 80.00	-	$ 160.00	$ 2,240.00
5	Harvard & Cornell Roads	Road Side Shrubs/Hedge and Grass 2,850 Sq. Ft.	26	$ 15.00	-	$ 15.00	$ 405.00	26	$ 16.00	-	$ 30.00	$ 446.00	26	$ 80.00	-	$ 160.00	$ 2,240.00
6	Marshall Way Walkway between School St & Springfield Ave	Between Residences Steps, Walkway - hedge, Ivy and Grass 4,500 Sq. Ft.	26	$ 40.00	-	$ 80.00	$ 1,120.00	26	$ 21.00	-	$ 30.00	$ 576.00	26	$ 80.00	-	$ 640.00	$ 2,720.00
7	Jefferson St. Walkway	Road Side Grass & Sidewalk 4,800 Sq. Ft.	26	$ 15.00	-	$ 15.00	$ 405.00	26	$ 21.00	-	$ 30.00	$ 576.00	26	$ 80.00	-	$ 320.00	$ 2,400.00
8	Bryn Mawr & S. Woodbine Avenues	Road Side Grass & Natural Area 4,025 Sq. Ft.	26	$ 18.00	-	$ 20.00	$ 488.00	26	$ 21.00	-	$ 30.00	$ 576.00	26	$ 135.00	-	$ 320.00	$ 3,830.00
9	Dartmouth, Fordham & Vassar	Traffic Island Plantings, Tree & Grass 1,290 Sq. Ft.	26	$ 15.00	-	$ 15.00	$ 405.00	26	$ 16.00	-	$ 30.00	$ 446.00	26	$ 80.00	-	$ 240.00	$ 2,320.00
10	Bala Cynwyd Library	Lawn, Planting Beds, Trees & Shrubs, Sidewalks & Parking Lots	26	$ 65.00	$ 65.00	$ 130.00	$ 1,885.00	26	$ 101.00	73.00	$ 145.25	$ 2,844.25	26	$ 220.00	400.00	$ 800.00	$ 6,920.00
11	Mary Watersford at Conshohocken State Road	Lawn & Trees 12,688 Sq. Ft.	26	$ 45.00	-	$ 45.00	$ 1,215.00	26	$ 69.00	-	$ 30.00	$ 1,824.00	26	$ 200.00	-	$ 480.00	$ 5,680.00
12	Belmont Hills Library	Lawn, Planting Beds, Trees & Shrubs, Sidewalks & Parking Lots	26	$ 75.00	$ 50.00	$ 150.00	$ 2,150.00	26	$ 121.00	73.00	$ 145.25	$ 3,364.25	26	$ 275.00	450.00	$ 900.00	$ 8,500.00
13	Wynnewood & Clothier Roads	Traffic Island Grass 2,590 Sq. Ft.	26	$ 15.00	-	$ 15.00	$ 405.00	26	$ 16.00	-	$ 30.00	$ 446.00	26	$ 80.00	-	$ 320.00	$ 2,400.00
14	Old West Wynnewood & West Wynnewood Roads	Traffic Island Grass and Trees 4,000 Sq. Ft.	26	$ 35.00	-	$ 70.00	$ 980.00	26	$ 21.00	-	$ 30.00	$ 576.00	26	$ 80.00	-	$ 640.00	$ 2,720.00
15	Knox & Grenox Roads	Traffic Island Grass and Trees 210 Sq. Ft.	26	$ 15.00	-	$ 10.00	$ 400.00	26	$ 16.00	-	$ 30.00	$ 446.00	26	$ 45.00	-	$ 320.00	$ 1,490.00
16	Warick Road & Roslyn Lane	Traffic Island Trees & Grass 840 Sq. Ft.	26	$ 15.00	-	$ 10.00	$ 400.00	26	$ 16.00	-	$ 30.00	$ 446.00	26	$ 45.00	-	$ 320.00	$ 1,490.00
17	Andover & Allendale Roads	Traffic Island Trees & Grass 2,108 Sq. Ft.	26	$ 15.00	-	$ 15.00	$ 405.00	26	$ 16.00	-	$ 30.00	$ 446.00	26	$ 45.00	-	$ 320.00	$ 1,490.00
18	Foxglove Lane & Lancaster Avenue	Traffic Island Trees & Grass 7,200 Sq. Ft.	26	$ 35.00	-	$ 20.00	$ 930.00	26	$ 36.00	-	$ 30.00	$ 966.00	26	$ 90.00	-	$ 300.00	$ 2,640.00
19	Township Admin Bldg. & Police Bldg.	Lawn, Planting Beds, trees & Shrubs, Sidewalks & Parking Lots	26	$ 55.00	$ 55.00	$ 110.00	$ 1,595.00	26	$ 66.00	73.00	$ 145.25	$ 1,934.25	26	$ 135.00	300.00	$ 600.00	$ 4,410.00
20	Ardmore Library	Lawn, Planting Beds, Trees & Shrubs, Sidewalks & Parking Lots	26	$ 55.00	55.00	$ 110.00	$ 1,595.00	26	$ 111.00	73.00	$ 145.25	$ 3,104.25	26	$ 180.00	480.00	960	$ 6,120.00

TOWNSHIP OF LOWER MERION
TABULATION OF BIDS - TURF AND GROUNDS MAINTENANCE AT VARIOUS TOWNSHIP LOCATIONS
CONTRACT NUMBER: 126-18-01
BIDS RECEIVED: FEBRUARY 22, 2018 - 11:00 AM

	Bidders:			Jimmy's Tree & Landscape Contractors, LLC 5415 N. Water Street Philadelphia, PA 19120 Bid Bond -10%					M&M Landscaping, LLC 300 Walnut Street Lansdale, PA 19446 Bid Bond - 10%					J. Margerison Landscaping, Inc. 6009 Indian Woods Lane Collegeville, PA 19426 Bid Bond -10%			
Item No.	Site Name	Description	Est. Number of Visits	Cost Per Visit	Spring Clean-Up visits (0 to 1)	Fall Clean-Up visits (2)	Total Cost	Est. Number of Visits	Cost Per Visit	Spring Clean-Up visits (0 to 1)	Fall Clean-Up visits (2)	Total Cost	Est. Number of Visits	Cost Per Visit	Spring Clean-Up visits (0 to 1)	Fall Clean-Up visits (2)	Total Cost
21	Sheldon Lane - Two Parcels	3,184 Sq. Ft.	26	$ 20.00	-	$ 20.00	$ 540.00	26	$ 21.00	-	$ 30.00	$ 576.00	26	$ 180.00	-	$ 600.00	$ 5,280.00
22	PALM Center	Lawn, Planting Beds, Trees & Shrubs, Sidewalks & Parking Lots 2,280 Sq. Ft.	26	$ 20.00	20.00	$ 40.00	$ 580.00	26	$ 16.00	73.00	$ 145.25	$ 634.25	26	$ 135.00	300.00	$ 600.00	$ 4,410.00
23	County Line Complex	Lawn, Planting Beds, trees & Shrubs, Sidewalks & Parking Lots 5,175 Sq. Ft.	26	$ 20.00	20.00	$ 40.00	$ 580.00	26	$ 21.00	73.00	$ 145.25	$ 764.25	26	$ 180.00	240.00	$ 480.00	$ 5,400.00
24	Penn Wynne Library	Lawn, Planting Beds, Trees & Shrubs, Sidewalks & Parking Lots	26	$ 65.00	65.00	$ 130.00	$ 1,885.00	26	$ 91.00	73.00	$ 145.25	$ 2,584.25	26	$ 180.00	240.00	$ 480.00	$ 5,400.00
25	Remington Road Basin	Retention Basin Perimeter Grass	26	$ 70.00	-	$ 140.00	$ 1,960.00	26	$ 61.00	-	$ 30.00	$ 1,616.00	26	$ 220.00	-	$ 480.00	$ 6,200.00
26	Knox Road Basin	Retention Basin Grass	26	$ 90.00	-	$ 225.00	$ 2,565.00	26	$ 31.00	-	$ 30.00	$ 836.00	26	$ 250.00	-	$ 800.00	$ 7,300.00
27	Booth Lane & Old Lancaster Road	Road Side Grass, Hill with Plants and Sidewalk Along Train Tracks 2,100 Sq. Ft.	26	$ 15.00	-	$ 15.00	$ 405.00	26	$ 16.00	-	$ 30.00	$ 446.00	26	$ 180.00	-	$ 600.00	$ 5,280.00
28	Youngsford Road & Dove Lake	Road Side Grass & Natural Area 10,184 Sq. Ft.	26	$ 40.00	-	$ 30.00	$ 1,070.00	26	$ 69.00	-	$ 30.00	$ 1,824.00	26	$ 225.00	-	$ 320.00	$ 6,170.00
29	Riverview Road	Traffic Island Plantings, Tree & Grass 1,452 Sq. Ft.	26	$ 15.00	-	$ 15.00	$ 405.00	26	$ 16.00	-	$ 30.00	$ 446.00	26	$ 80.00	-	$ 320.00	$ 2,400.00
30	Limberlost Lane	Traffic Island Trees & Grass 400 Sq. Ft.	26	$ 15.00	-	$ 10.00	$ 400.00	26	$ 16.00	-	$ 30.00	$ 446.00	26	$ 80.00	-	$ 160.00	$ 2,240.00
31	Rock Creek & Mt. Pleasant Roads	Traffic Island Trees & Grass 5,600 Sq. Ft.	26	$ 25.00	-	$ 30.00	$ 680.00	26	$ 26.00	-	$ 30.00	$ 706.00	26	$ 180.00	-	$ 320.00	$ 5,000.00
32	Lafayette & Mt. Pleasant Roads	Traffic Island Bed & Grass 400 Sq. Ft.	26	$ 15.00	-	$ 10.00	$ 400.00	26	$ 16.00	-	$ 30.00	$ 446.00	26	$ 45.00	-	$ 160.00	$ 1,330.00
33	Conshohocken State & Spring Mill Roads	Traffic Island Tress & Grass 6,901 Sq. Ft.	26	$ 30.00	-	$ 60.00	$ 840.00	26	$ 31.00	-	$ 30.00	$ 836.00	26	$ 135.00	-	$ 320.00	$ 3,830.00
34	Conshohocken State & Lafayette Roads	Road Side Grass & Natural Area 9,525 Sq. Ft.	26	$ 45.00	-	$ 45.00	$ 1,215.00	26	$ 51.00	-	$ 30.00	$ 1,356.00	26	$ 360.00	-	$ 800.00	$ 10,160.00
35	Montgomery & Ithan Avenues	Road Side Trees & Grass 19,133 Sq. Ft.	26	$ 100.00	-	$ 130.00	$ 2,730.00	26	$ 83.00	-	$ 30.00	$ 2,188.00	26	$ 405.00	-	$ 480.00	$ 11,010.00
36	Ludington Library, Bryn Mawr/Lancaster Island & Bryn Mawr Common	Lawn, Planting Beds, Trees & Shrubs, Sidewalks & Parking Lots	26	$ 90.00	$ 90.00	$ 300.00	$ 2,730.00	26	$ 121.00	73.00	$ 145.25	$ 3,364.25	26	$ 225.00	400.00	$ 800.00	$ 7,050.00
37	Sharpe Bird Sanctuary	Lawn, Planting Beds, Trees & Shrubs, Sidewalks 21,780 Sq. Ft.	26	$ 50.00	$ 50.00	$ 50.00	$ 1,400.00	26	$ 50.00	70.00	$ 130.00	$ 1,500.00	26	$ 225.00	640.00	$ 1,280.00	$ 7,770.00
38	2 Merion Road	Lawn, Planting Beds, Trees & Shrubs, Sidewalks 21,780 Sq. Ft.	26	$ 55.00	$ 55.00	$ 110.00	$ 1,595.00	26	$ 50.00	70.00	$ 130.00	$ 1,500.00	26	$ 350.00	1,280.00	$ 2,560.00	$ 12,940.00
	Total Lump Sum Price Bid						**$ 38,471.00**					**$ 43,000.00**					**$ 173,680.00**
	Add Alternate Item																

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CONTRACT NUMBER: 126-18-01
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	Bidders:			Jimmy's Tree & Landscape Contractors, LLC 5415 N. Water Street Philadelphia, PA 19120 Bid Bond -10%					M&M Landscaping, LLC 300 Walnut Street Lansdale, PA 19446 Bid Bond - 10%					J. Margerison Landscaping, Inc. 6009 Indian Woods Lane Collegeville, PA 19426 Bid Bond -10%			
Item No.	**Site Name**	**Description**	**Est. Number of Visits**	**Cost Per Visit**	**Spring Clean-Up visits (0 to 1)**	**Fall Clean-Up visits (2)**	**Total Cost**	**Est. Number of Visits**	**Cost Per Visit**	**Spring Clean-Up visits (0 to 1)**	**Fall Clean-Up visits (2)**	**Total Cost**	**Est. Number of Visits**	**Cost Per Visit**	**Spring Clean-Up visits (0 to 1)**	**Fall Clean-Up visits (2)**	**Total Cost**
A-1	Warner Avenue	Lawn, Planting Beds, Trees & Shrubs, Sidewalks 21780 Sq. Ft.	26	$ 65.00	$65.00	$ 130.00	$ 1,885.00	26	$ 80.00	100.00	$ 200.00	$ 2,380.00	26	$ 225.00	$ 400.00	$ 800.00	$ 7,050.00
A-2	Additional Sites	Cost Per Visit	0-4,000 Sq. Ft.	$ 35.00	$35.00	$ 85.00	$ 155.00	0-4,000 Sq. Ft.	$ 50.00	50.00	$ 75.00	$ 175.00	0-4,000 Sq. Ft.	$ 135.00	$ 200.00	$ 400.00	$ 735.00
	Total Lump Sum Price Bid for Add Alternate						**$ 2,040.00**					**$ 2,555.00**					**$ 7,785.00**

TOWNSHIP OF LOWER MERION

Department of Parks & Recreation

MEMORANDUM

TO: Eric Traub, Chief Financial Officer

FROM: Donna L. Heller, Director, Parks & Recreation

SUBJECT: Township Properties, Turf and Grounds Maintenance
Bid Review / Award Recommendation
Contract No. 126-18-01

DATE: February 23, 2018

I have reviewed the bid submitted by the low bidder for the above referenced maintenance contract and recommend the contract be awarded to Jimmy's Tree & Landscape Contractor, LLC for a total amount of $38,626, contingent upon the remainder of the contract requirements being in order. Funds are available through the Parks and Recreation, General Fund within the Contracted Services category. The bid is $1,549 less than the winning bid of $40,175 last year.

Relevant Background Information:

The bid includes the weekly maintenance of 38 sites including traffic islands, road side planting areas, the Township Administration & Public Safety Building, Libraries – excluding Gladwyne which remains privately maintained as well as retention basins (Remington & Knox Road) which have fallen under the care of the Parks and Recreation Department.

The 3 bids received ranged from $38,471 to $171,230. The contractual costs continue to be below the budgeted amount of a first-year Parks Maintainer 1 position ($60,485). This contract has increased the cycle in which these sites receive maintenance and has allowed our departmental staff to focus on more critical parks maintenance issues. The contractor's quality of work is supervised and evaluated in real time.

Attached are the sites included in the base bid of the Contract ($38,471). We also are recommending an add alternate with a price of $35.00 per 4,000 sq. ft. per visit for any islands or sites currently maintained by volunteers in case the volunteers cease their commitment to the site(s). Finally, we are not recommending the add alternate for Warner Avenue due to the costs.

cc: Ernie B. McNeely, Township Manager
Robert E. Duncan, Assistant Township Manager

	Site Name	Description
1.	Centennial & Mary Watersford Roads	Traffic Island Grass and Tree 500 Sq. Ft.
2.	Mary Watersford & Flat Rock Roads	Road Side Grass area 4200 Sq. Ft.
3.	Colwyn & Rhyle Lanes	Traffic Island Grass, Tree and sidewalk 1978 Sq. Ft.
4.	Leland & Fordham Roads	Road Side Grass Hill and steps 2262 Sq. Ft.
5.	Harvard & Cornell Roads	Road Side Shrubs/hedge and Grass 2850 Sq. Ft.
6.	Marshall Way Walkway Between School St & Springfield Ave.	Between Residences Steps, Walkway - hedge, Ivy and Grass 4500 Sq. Ft.
7.	Jefferson St. Walkway	Road Side Grass and sidewalk 4800 Sq. Ft.
8.	Bryn Mawr & S. Woodbine Avenues	Road Side Grass & Natural Area 4025 Sq. Ft.
9.	Dartmouth, Fordham & Vassar	Traffic Island Plantings, Tree & Grass 1290 Sq. Ft.
10.	Bala Cynwyd Library	Lawn, Planting Beds, Trees & Shrubs, Sidewalks & Parking Lots
11.	Mary Watersford at Conshohocken State Road	Lawn & Trees 12688 Sq. Ft.
12.	Belmont Hills Library	Lawn, Planting Beds, Trees & Shrubs, Sidewalks & Parking Lots
13.	Wynnewood & Clothier Roads	Traffic Island Grass 2590 Sq. Ft.
14.	Old West Wynnewood & West Wynnewood Roads	Traffic Island Grass and Trees 4000 Sq. Ft.
15.	Knox & Grenox Roads	Traffic Island Trees & Grass 210 Sq. Ft.
16.	Warick Road & Roslyn Lane	Traffic Island Trees & Grass 840 Sq. Ft.
17.	Andover & Allendale Roads	Traffic Island Trees, Plantings & Grass 2108 Sq. Ft.
18.	Foxglove Ln. & Lancaster Ave	Traffic Island Tree & Grass 7200 Sq. Ft.
19.	Township Administration & Police Building Complex	Lawn, Islands, Planting Beds, Trees & Shrubs, Sidewalks & Parking Lots
20.	Ardmore Library	Lawn, Planting Beds, Trees & Shrubs, Sidewalks & Parking Lots
21.	Sheldon Lane	Lawn, Planting Beds, Trees & Shrubs, Sidewalks 3184 Sq. Ft.
22.	PALM Center	Lawn, Planting Beds, Trees & Shrubs, Sidewalks & Parking Lots 2280 Sq. Ft.

	Site Name	Description
23.	County Line Complex	Lawn, Planting Beds, Trees & Shrubs, Sidewalks & Parking Lots 5175 Sq. Ft.
24.	Penn Wynne Library	Lawn, Planting Beds, Trees & Shrubs, Sidewalks & Parking Lots
25.	Remington Road Basin	Retention Basin Perimeter Grass
26.	Knox Road Basin	Retention Basin Grass
27.	Booth Lane & Old Lancaster Road	Road Side Grass, Hill with Plants and sidewalk along train tracks 2,100 Sq. Ft.
28.	Youngsford Road & Dove Lake	Road Side Grass & Natural Area 10184 Sq. Ft.
29.	Riverview Road	Traffic Island Trees & Grass 1452 Sq. Ft.
30.	Limerlost Lane	Traffic Island Trees & Grass 400 Sq. Ft.
31.	Rock Creek & Mt. Pleasant Roads	Traffic Island Trees, & Grass 5600 Sq. Ft.
32.	Lafayette & Mt. Pleasant Roads	Traffic Island Bed & Grass 400 Sq. Ft.
33.	Conshohocken State & Springmill Roads	Traffic Island Trees & Grass 6901 Sq. Ft.
34.	Conshohocken State & Lafayette Roads	Road Side Grass & Natural Area 9525 Sq. Ft.
35.	Montgomery & Ithan Avenues	Road Side Trees & Grass 19133 Sq. Ft.
36.	Ludington Library, Bryn Mawr/Lancaster Island & Bryn Mawr Common	Lawn, Planting Beds, Trees & Shrubs, Sidewalks & Parking Lots
37.	Sharpe Bird Sanctuary	Lawn, Planting Beds, Trees & Shrubs, Sidewalks 21780 Sq. Ft.
38.	2 Merion Road	Lawn, Planting Beds, Trees & Shrubs, Sidewalks 21780 Sq. Ft.

AGENDA ITEM INFORMATION

ITEM: CONTRACT – BELMONT SANITARY SEWER FORCE MAIN REPLACEMENT PHASE 2

Consider for recommendation to the Board of Commissioners award of a contract for **Belmont Sanitary Sewer Force Main Replacement Phase 2** to the following low bidder in accordance with bids received on Thursday, February 22, 2018 at 11:00 A.M. prevailing time and the recommendation of the Chief Financial Officer with the approval of the Township Engineer and the Director of Public Works:

Joao & Bradley Construction Co., Inc.	
4211 Tracy Lane	
Bethlehem, PA 18020	
Total Lump Sum Bid	$934,800.00
Total Bid Contingency Items (C-1 – C-11)	54,900.00
Total Bid	$989,700.00

PUBLIC COMMENT

ADDITIONAL INFORMATION:

Funds are available through the Capital Projects Fund – Belmont Pump Station Upgrades Project #4735. The construction budget for this project was $1.2 million. This bid award is $210,300 or 17.5% less than the construction budget.

ATTACHMENTS:

Description	Type
CONTRACT – BELMONT SANITARY SEWER FORCE MAIN REPLACEMENT PHASE 2	Bid Tabulation
CONTRACT – BELMONT SANITARY SEWER FORCE MAIN REPLACEMENT PHASE 2	Backup Material

TOWNSHIP OF LOWER MERION
TABULATION OF BIDS: BELMONT SANITARY SEWER FORCE MAIN REPLACEMENT PHASE 2
CONTRACT NUMBER: 4735-18-02
BIDS RECEIVED: FEBRUARY 22, 2018 - 11:00 AM

Bidders:		Joao & Bradley Construction Co., Inc. 4211 Tracy Lane Bethlehem, PA 18020 Bid Bond - 10%			N. Abbonizio Contractors, Inc. 1250 Conshohocken Road Conshohocken, PA 19428 Bid Bond - 10%			Road-Con, Inc. 902 Camaro Run Drive West Chester, PA 19380 Bid Bond - 10%		
Item #	**Description**	**Unit Price**	**Quantity**	**Total**	**Unit Price**	**Quantity**	**Total**	**Unit Price**	**Quantity**	**Total**
1	Mobilization, LS	$ 20,000.00	1	$ 20,000.00	$ 60,000.00	1	$ 60,000.00	$ 170,000.00	1	$ 170,000.00
2	Test Holes, UN	$ 2,000.00	3	$ 6,000.00	$ 3,855.00	3	$ 11,565.00	$ 1,550.00	3	$ 4,650.00
3	16" Ductile Iron Force Main, LF	$ 310.00	1700	$ 527,000.00	$ 365.00	1700	$ 620,500.00	$ 430.00	1700	$ 731,000.00
4	16" Ductile Iron Force Main Connection (Existing to New) at Sta. 0+00, LS	$ 65,000.00	1	$ 65,000.00	$ 65,265.00	1	$ 65,265.00	$ 54,000.00	1	$ 54,000.00
5	Air Release Valve MH No. 1, LS	$ 20,000.00	1	$ 20,000.00	$ 50,340.00	1	$ 50,340.00	$ 35,500.00	1	$ 35,500.00
6	Air Release Valve MH No. 2, LS	$ 20,000.00	1	$ 20,000.00	$ 50,340.00	1	$ 50,340.00	$ 35,500.00	1	$ 35,500.00
7	16" Ductile Iron Force Main Connection (New to Existing) at Sta. 16+86.11, LS	$ 65,000.00	1	$ 65,000.00	$ 111,220.00	1	$ 111,220.00	$ 100,000.00	1	$ 100,000.00
8	Air Release Valve MH No. 3, LS	$ 75,000.00	1	$ 75,000.00	$ 140,000.00	1	$ 140,000.00	$ 120,000.00	1	$ 120,000.00
9	Air Release Valve MH No. 4, LS	$ 75,000.00	1	$ 75,000.00	$ 122,000.00	1	$ 122,000.00	$ 86,500.00	1	$ 86,500.00
10	1-1/2" Mill and Overlay, SY	$ 20.00	2,040	$ 40,800.00	$ 20.50	2,040	$ 41,820.00	$ 23.00	2,040	$ 46,920.00
11	Maintenance and Protection of Traffic, LS	$ 20,000.00	1	$ 20,000.00	$ 67,000.00	1	$ 67,000.00	$ 190,000.00	1	$ 190,000.00
12	Soil Erosion and Sediment Control Measures, LS	$ 1,000.00	1	$ 1,000.00	$ 2,640.00	1	$ 2,640.00	$ 35,000.00	1	$ 35,000.00
Total Lump Sum Price Bid for Base Contract				**$ 934,800.00**			**$ 1,342,690.00**			**$ 1,609,070.00**

Bidders:		Joao & Bradley Construction Co., Inc. 4211 Tracy Lane Bethlehem, PA 18020 Bid Bond - 10%			N. Abbonizio Contractors, Inc. 1250 Conshohocken Road Conshohocken, PA 19428 Bid Bond - 10%			Road-Con, Inc. 902 Camaro Run Drive West Chester, PA 19380 Bid Bond - 10%		
Contingencies										
Item #	**Description**	**Unit Price**	**Quantity**	**Total**	**Unit Price**	**Quantity**	**Total**	**Unit Price**	**Quantity**	**Total**
C-1	Miscellaneous Test Holes, Locations	$ 2,000.00	2	$ 4,000.00	$ 3,855.00	2	$ 7,710.00	$ 1,550.00	2	$ 3,100.00
C-2	16" Ductile Iron Force Main, LF	$ 310.00	25	$ 7,750.00	$ 480.00	25	$ 12,000.00	$ 430.00	25	$ 10,750.00
C-3	Mega- Coupling Series 3800 for 16" Diameter Iron Pipe, UN	$ 2,000.00	3	$ 6,000.00	$ 1,700.00	3	$ 5,100.00	$ 1,100.00	3	$ 3,300.00
C-4	Miscellaneous Concrete, CY	$ 200.00	15	$ 3,000.00	$ 400.00	15	$ 6,000.00	$ 500.00	15	$ 7,500.00
C-5	Rock Excavation and Disposal, CY	$ 100.00	250	$ 25,000.00	$ 310.00	250	$ 77,500.00	$ 150.00	250	$ 37,500.00
C-6	Miscellaneous Stone Backfill (PA DOT 2A), CY	$ 40.00	25	$ 1,000.00	$ 80.00	25	$ 2,000.00	$ 120.00	25	$ 3,000.00
C-7	4" Thick Concrete Sidewalk, SY	$ 120.00	15	$ 1,800.00	$ 230.00	15	$ 3,450.00	$ 275.00	15	$ 4,125.00
C-8	6" Topsoil, Seed, Fertilize and Mulch Restoration, SY	$ 20.00	25	$ 500.00	$ 42.00	25	$ 1,050.00	$ 60.00	25	$ 1,500.00
C-9	Additional 1-1/2" Mill and Overlay, SY	$ 20.00	200	$ 4,000.00	$ 25.00	200	$ 5,000.00	$ 23.00	200	$ 4,600.00
C-10	Concrete Curb, LF	$ 85.00	10	$ 850.00	$ 160.00	10	$ 1,600.00	$ 160.00	10	$ 1,600.00
C-11	Granite Curb, LF	$ 100.00	10	$ 1,000.00	$ 160.00	10	$ 1,600.00	$ 300.00	10	$ 3,000.00
Total Price Bid for Contingency Items				**$ 54,900.00**			**$ 123,010.00**			**$ 79,975.00**

TOWNSHIP OF LOWER MERION
MONTGOMERY COUNTY

TOWNSHIP ENGINEER

75 E. Lancaster Ave.
Ardmore, Pa. 19003-2376
Telephone: (610) 649-4000
FAX: (610) 649-9598

LOWM 093768

MEMORANDUM

TO: Eric Traub, Chief Financial Officer

FROM: Edward P. Pluciennik, PE, Township Engineer
Thomas H. Gourlay, PE, Project Engineer

DATE: February 27, 2018

SUBJECT: Belmont Sanitary Sewer Force Main Replacement Phase 2
Bid Review / Award Recommendation
LMT Contract No. 4735-18-02

As requested, we have reviewed the following bid submitted by Joao & Bradley Construction Company, Inc. the apparent low bidder, for the above-referenced project.

Base Bid	$934,800.00
Contingencies	54,900.00
	$989,700.00

We find the lump sum price bid of $989,700.00 to be reasonable for the items of work required. The bid is $210,300.00, or 17.5%, less than the construction budget of $1,200,000. Therefore, we recommend that the contract be awarded to Joao & Bradley Construction Company, Inc., contingent upon the remainder of the contract requirements being in order.

Please feel free to contact us if you have any questions or if you wish to discuss any of the above.

cc: Ernie B. McNeely, Township Manager
Donald K. Cannon, Director of Public Works
Al Augustine, Acting Sanitary Sewer Supervisor
File

LOWER MERION
MONTGOMERY COUNTY, PENNSYLVANIA
A First-Class Township

AGENDA ITEM INFORMATION

ITEM: CONTRACT – APPALOOSA PUMP STATION ROOF REPLACEMENT

Consider for recommendation to the Board of Commissioners award of a contract for **Appaloosa Pump Station Roof Replacement** to the following low bidder in accordance with bids received on Thursday, February 22, 2018 at 11:00 A.M. prevailing time and the recommendation of the Chief Financial Officer with the approval of the Township Engineer and the Director of Public Works:

Munn Roofing Corporation	
3413 Unionville Pike	
Hatfield, PA 19440	
Total Lump Sum Bid	$20,000.00
Total Bid Contingency Items (C-1 – C-2)	370.00
Total Bid	$20,370.00

PUBLIC COMMENT

ADDITIONAL INFORMATION:

Funds are available through the Capital Projects Fund – Pump Station Building Improvements Project #4739. The construction budget for this project was $40,000. This bid award is $19,630 or 49% less than the construction budget.

ATTACHMENTS:

Description	Type
CONTRACT – APPALOOSA PUMP STATION ROOF REPLACEMENT	Bid Tabulation
CONTRACT – APPALOOSA PUMP STATION ROOF REPLACEMENT	Backup Material

TOWNSHIP OF LOWER MERION
TABULATION OF BIDS: APPALOOSA PUMP STATION ROOF REPLACEMENT
CONTRACT NUMBER: 4739-18-06
BIDS RECEIVED: FEBRUARY 22, 2018 - 11:00 AM

Bidders		Munn Roofing Corporation 3413 Unionville Pike Hatfield, PA 19440 Bid Bond - 10%	Jim Miller Roofing & Sheet Metal, Inc. 2522 Haverford Road Ardmore, PA 19003 Bid Bond -10%	CRJ Construction 425 Highview Drive Wayne, PA 19087 Bid Bond -10%
Item #	**Description**			
1	Mobilization and General Conditions: Permit, Contractor's License, Bonding, Insurance, etc.	$ 1,000.00	$ 3,500.00	$ 700.00
2	Submittals	$ 1,000.00	$ 1,000.00	$ 500.00
3	Selective Demolition; Cleaning, Preparation for Re-roofing	$ 2,000.00	$ 4,740.00	$ 2,000.00
4	New Roof Shingle System (materials)	$ 6,500.00	$ 4,740.00	$ 9,500.00
5	New Roof Shingle System (labor)	$ 7,000.00	$ 4,745.00	$ 9,500.00
6	Painting	$ 2,000.00	$ 2,500.00	$ 1,000.00
7	Close Out Documents	$ 500.00	$ 1,000.00	$ -
TOTAL LUMP SUM BID		**$ 20,000.00**	**$ 22,225.00**	**$ 23,200.00**
	Contingency Items			
Item #	**Description**			
C-1	Selective roof deck replacement with plywood, 64 SF	$ 320.00	$ 153.60	$ 768.00
C-2	Selective replacement of wood blocking, 10 LF	$ 50.00	$ 150.00	$ 100.00
TOTAL PRICE BID FOR CONTINGENCY ITEMS		**$ 370.00**	**$ 303.60**	**$ 868.00**

TOWNSHIP OF LOWER MERION
MONTGOMERY COUNTY

TOWNSHIP ENGINEER

75 E. Lancaster Ave.
Ardmore, Pa. 19003-2376
Telephone: (610) 649-4000
FAX: (610) 649-9598

LOWM 093838

MEMORANDUM

TO: Eric Traub, Chief Financial Officer

FROM: Edward P. Pluciennik, PE, Township Engineer
Joann Ma, Project Manager

DATE: March 1, 2018

SUBJECT: Appaloosa Pump Station Roof Replacement
Bid Review / Award Recommendation
LMT Contract No. 4739-18-06

As requested, we have reviewed the following bid submitted by Munn Roofing Corp, the apparent low bidder for the above-referenced project and are herewith providing our recommendation for award.

Base Bid	$20,000.00
Contingency	$ 370.00
Total	$20,370.00

The total amount of $20,370.00 is $19,630, or 49%, less than the total construction budget of $40,000.

We find the lump sum price bid for the contract to be reasonable for the items of work required. Therefore, we recommend that the contract be awarded to Munn Roofing Corp, contingent upon the remainder of the contract requirements being in order. Funds are available through the Capital Projects Fund #4739 – Pump Station Building Improvements Project.

Please feel free to contact us if you have any questions or if you wish to discuss any of the above.

cc: Ernie B McNeely, Township Manager
Donald K Cannon, Director of Public Works
Al Augustine, Acting Sanitary Sewer Supervisor
File P:\Projects\LOWM\093838-Pump Stations\Appaloosa Roof\Docs\2018-03-01 Bid Review - Award Recommendations.doc

AGENDA ITEM INFORMATION

ITEM: APPROVAL OF ELIGIBILITY LIST FOR THE REAL ESTATE TAX CREDIT FOR VOLUNTEER FIREFIGHTER/AMBULANCE

Consider for recommendation to the Board of Commissioners approval of the eligibility list for volunteer firefighters or volunteer emergency medical service who have qualified for the Real Estate Tax Credit for Firefighter/Ambulance Volunteers.

PUBLIC COMMENT

ATTACHMENTS:

	Description	Type
	APPROVAL OF ELIGIBILITY LIST FOR THE REAL ESTATE TAX CREDIT FOR VOLUNTEER FIREFIGHTER/AMBULANCE	Issue Briefing

TOWNSHIP OF LOWER MERION
Finance Committee

Issue Briefing

Topic: Real Estate Tax Credit for Firefighter/Ambulance Volunteers

Prepared By: Charles J. McGarvey, Chief Fire Officer

Date: March 9, 2018

I. Action To Be Considered By The Board:

Consider for recommendation to the Board of Commissioners approval of the eligibility list for volunteer firefighters or volunteer emergency medical service who have qualified for the Real Estate Tax Credit for Firefighter/Ambulance Volunteers.

II. Why This Issue Requires Board Consideration:

In accord with state enabling legislation and Ordinance No. 4123 adopted by the Board of Commissioners the Board must approve the list of volunteers who have met the criteria for the tax credit program.

III. Current Policy Or Practice (If Applicable): N/A

IV. Other Relevant Background Information:

On November 15, 2017, the Board of Commissioners adopted Ordinance No. 4123 amending the Code of the Township of Lower Merion, Chapter 78, Fire Prevention, by the addition of a new Article VI, Volunteer Service Credit Program, enacting Real Estate Tax Credits for volunteer members of volunteer fire companies located in Lower Merion and comprising the Lower Merion Fire Department and for volunteer members of Narberth Ambulance. The Board of Commissioners on February 21, 2018 established, by Resolution, the annual criteria that must be met to qualify for credits under the program. The fire company chiefs and the Chief Fire Officer have certified the list of volunteers who have met the service criteria during this past year and that list must be approved by the Board of Commissioners for the volunteers to be able seek their tax credit.

The ordinance grants real estate tax relief which is limited to a 20% Township tax reduction for active volunteer firefighters/ambulance personnel who reside in and own property in the Township. Credit is only extended to volunteers who accumulate enough points by responding to emergency calls, training and fulfilling other duties for the fire or ambulance company. Once the Board of Commissioners approves the eligibility list volunteers may then apply for the tax credit provided they have paid their real estate tax for the year.

This will not affect a great number of our volunteer firefighters or ambulance service volunteers since many do not own property in the Township, however, there are 28 volunteers on the

attached list recommended for approval. This serves as one more tool in the effort to recruit and retain volunteers who provide these important emergency services.

V. Impact On Township Finances:

This program will result in a small cost to the Township to offer this incentive to help preserve the volunteer fire/ambulance service system in the community. Since the Township real estate tax rate is relatively low, the average credit is expected to be modest for each recipient.

The preliminary cost for this year based on the 28 eligible recipients is estimated to be $4,420 or an average of $158 per volunteer. The final costs will not be determined until it is verified how many of the 28 volunteers on the list actually apply and receive the credit.

VI. Staff Recommendation:

Recommendation is that the Board of Commissioners approve the eligibility list for volunteer firefighters or volunteer emergency medical service to qualify for the Real Estate Tax Credit for Firefighter/Ambulance Volunteers.

Belmont Hills Fire Company

Fran Burdo
Rocco J. Burdo
Gregory Z. Effron
Patrick Fusaro, Sr.
Patrick Fusaro, Jr.
Daniel Hudecki
Gary P. Kosinski

Gladwyne Fire Company

Andrew J. Block
Andy G. Culbertson
Christopher B. Flanagan
Blaine W. Leis
Michael J. McDermott

Merion Fire Company of Ardmore

Thomas C. Hayden
Harry W. Hicks
Brooke H. McMullin
Charles A. Powers
Edward F. Powers
Thomas Trainor
Timothy R. Van Winkle

Penn Wynne/Overbrook Hills Fire Company

Patrick J. DeHoratius
John P. Derham
Mark I. Kvalsvik
Mark McCauley
Robert J. Montgomery
Warren D. Neely
Brad D. Remick
Edward W. Schmid
Victor Tello

AGENDA ITEM INFORMATION

ITEM: RESOLUTION – ADOPTION OF ASSET SMOOTHING FOR TOWNSHIP PENSION PLANS

Consider for recommendation to the Board of Commissioners a resolution adopting a five (5) year smoothing method to determine the actuarial value of assets for the January 1, 2017 actuarial valuations of the Township's pension plans.

PUBLIC COMMENT

ATTACHMENTS:

	Description	Type
	RESOLUTION – ADOPTION OF ASSET SMOOTHING FOR TOWNSHIP PENSION PLANS	Issue Briefing
	RESOLUTION – ADOPTION OF ASSET SMOOTHING FOR TOWNSHIP PENSION PLANS	Resolution

TOWNSHIP OF LOWER MERION
Finance Committee
Issue Briefing

Topic: Pension Plans 1/1/2017 Actuarial Valuations; Adopt Smoothing Method to Determine Actuarial Value of Assets

Prepared By: Eric Traub, Chief Financial Officer

Date: March 2, 2018

I. Action To Be Considered By The Board:

Consider for recommendation to the Board of Commissioners a resolution adopting a five (5) year smoothing method to determine the actuarial value of assets for the January 1, 2017 actuarial valuations of the Township's pension plans.

II. Why This Issue Requires Board Consideration:

In accordance with the Municipal Pension Plan Funding Standard and Recovery Act of 1984 (State Act 205), the Board of Commissioners must take formal action for the Township to adopt smoothing as part of the January 1, 2017 actuarial valuations.

III. Current Policy Or Practice (If Applicable):

The Township has two defined benefit retirement plans. The Police Pension Plan covers all uniformed police officers and the Employee Retirement Plan covers all other Non-Uniformed Township staff. Township staff have been working with the Township Actuary (Conrad Siegel) to finalize the January 1, 2017 actuarial valuations for both the Police Pension Plan and the Employee Retirement Plan. These reports must be filed with the State by March 30th.

The Township's pension plans remain fully funded according to the draft results of the actuarial valuations. However, primarily due to the underperformance of the plans' investments in 2015 (0%) and 2016 (7%) versus the plans' assumed investment rate of return (7.2%) the plans' funded ratio has fallen from approximately 110% as of the 1/1/2015 actuarial valuations to 101% in the draft 1/1/2017 actuarial valuations. One other factor that has a smaller impact on the decline in the funded ratio is an update to the mortality tables used in the actuarial valuations. The current mortality tables are outdated (from 2000) and it was recommended by the Township Actuary, Township Auditor, and Pension Board to move to an updated mortality table. In the Police Plan, the financial impact of the new mortality tables is less than half of the value of the investment loss. In the Non-Uniform Plan, the financial impact resulting from the change in the mortality table is still secondary compared to the investment loss, but the mortality change is higher on a proportional basis than in the Police Plan due to demographic factors.

While the funded ratio is still over 100% the decline does place additional funding requirements (beginning in 2019) on both plans which will impact both employee contribution levels to the pension plans and the Township's contribution to the pension plans.

As the Township staff, Township Actuary and the Pension Board have conferred over the actuarial valuations for the plans' the option of implementing smoothing of assets to lessen the financial impact of the 1/1/2017 actuarial valuations were discussed. Smoothing recognizes the gains or losses the pension plans experience over a longer period of time (five years in this case), rather than immediately under the market value of assets which is the Township's current standard.

The Township has used smoothing in the past for similar reasons as recently as the 1/1/2009 and 1/1/2011 actuarial valuations. Since the 1/1/2013 actuarial valuations the Township has used the market value of assets. At the most recent Pension Board meeting, the Pension Board unanimously approved a recommendation to the Board of Commissioners to adopt smoothing as part of the 1/1/2017 actuarial valuation for both pension plans.

IV. Other Relevant Background Information:

Traditionally, the Township has been able to fund its annual pension costs, known as the Minimum Municipal Obligation (MMO) with pension state aid received annually from the Commonwealth and employee contributions. The fact that no General Fund Township contribution is typically made to the pension plans is a sign of the Township's pension plans' strength and prudent management over many years and stands in stark contrast to most comparable governments.

The MMO is completed by the Township's CFO, reviewed by the Township Actuary and then by the end of each September the Chief Administrative Officer of the Pension Plans (the Township Manager) must certify to the governing body what will be the following year's MMO for its pension funds. The MMO can be revised prior to December 31st as the Township has done on occasion. Thus, the initial 2019 MMO will be transmitted to the Board of Commissioners by September 30, 2018.

While the MMO is completed annually, actuarial valuations of pension plans are completed biannually for each odd numbered year. Each actuarial valuation is a snapshot in time of the funded status of a pension plan. The results of the actuarial valuation are then used to help compute the annual MMO. An actuarial valuation must be used for a minimum of one year and a maximum of three years depending on the speed at which the actuarial valuations are completed and the policy preference of the municipality. The Township is using the 1/1/2015 actuarial valuation for its 2018 MMO which is the final year it may do so. The Township must use the results of the 1/1/2017 actuarial valuation for 2019 which is the cause of the increased funding needs.

The Township did enjoy strong investment returns during 2017 of approximately 16.7% which is far in excess of the 7.2% assumed investment rate of return. These positive results will be reflected in the 1/1/2019 actuarial valuation. While 2018 investment returns are not yet known, there is the potential that with modest to strong returns in 2018, the Township's 1/1/2019 actuarial valuations will be improved. This may decrease the level of Township contributions from the General Fund and reduce employees' pension contribution levels by as early as 2020.

V. Impact On Township Finances:

As noted earlier, despite the Township's funded status of over 100% in both its pension plans the result of the 1/1/2017 actuarial valuations are the plans require additional funding. This additional funding will be needed in 2019 (no impact in 2018). In the Non-Uniform plan any additional funding requirement will continue to be funded solely via pension state aid and employee contributions. Employee contributions are currently 5% for employees hired after 2003 and are on a sliding scale (4% or less) for longer tenured employees. Employee contributions may need to increase in 2019 within the guidelines of the current WA contract, but no additional Township funding for the Non-Uniform plan is anticipated at this time.

The Police Plan will require additional funding in 2019 as well. It is projected that uniformed police employee contributions will need to rise from the current 1.2% to 5.0% which is the maximum according to PA Act 600. In addition, if smoothing is adopted the Township will need to contribute an estimated $615,000 from its General Fund to the Police Pension Plan in 2019. Without smoothing the Township's contribution is projected to be $820,000. The $615,000 contribution from the General Fund, equates to less than 1% of the 2018 Adopted General Fund Budget which is far less than most local governments in this region and nationwide pay annually.

If smoothing were implemented the Township would have a funded ratio of 103% in the 1/1/17 valuations versus the 101% estimated if market value of assets were the standard.

VI. Staff Recommendation:

Staff recommends the resolution be approved at the March 21, 2018, Board of Commissioners meeting.

TOWNSHIP OF LOWER MERION

RESOLUTION NO. 2018-XX

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE TOWNSHIP OF LOWER MERION ADOPTING A FIVE (5) YEAR SMOOTHING METHOD TO DETERMINE THE ACTUARIAL VALUE OF ASSETS FOR THE JANUARY 1, 2017 ACTUARIAL VALUATIONS FOR THE TOWNSHIP'S PENSION PLANS

WHEREAS, the Township of Lower Merion Montgomery County, Pennsylvania, adopts a five-year smoothing method to determine the actuarial value of assets as part of the actuarial valuations for the Township of Lower Merion Police Pension Fund and Employee Retirement Plan of the Township of Lower Merion, according to §203.2 of the regulations covering the implementation of the actuarial funding rules of Act 205 of 1984 (P.L. 1005, No, 205, 53 P.S. §§895.101-895.803); and

WHEREAS, the Township of Lower Merion has previously submitted actuarial valuation reports for the Township of Lower Merion Police Pension Fund and Employee Retirement Plan of the Township of Lower Merion using the fair or market value of plan assets to determine the actuarial value of assets; and

WHEREAS, the Township of Lower Merion desires to use a five-year smoothing method to determine the actuarial value of assets, effective with the January 1, 2017 actuarial valuations; and

WHEREAS, the Township of Lower Merion desires to adopt a method for valuing assets for actuarial valuation purposes under §203.2 of the regulations cited above as determined by the Plan's actuary.

NOW, THEREFORE, BE IT RESOLVED, and enacted by the Board of Commissioners of the Township of Lower Merion that the five-year smoothing method to determine the actuarial value of assets be adopted for the Plans, effective with the January 1, 2017 actuarial valuation reports.

RESOLVED, this ____ day of March, 2018.

BOARD OF COMMISSIONERS
TOWNSHIP OF LOWER MERION

By: _____
Daniel S. Bernheim, President

ATTEST:

_____
Jody L. Kelley, Secretary